



1       **Section 2.** Section 3 of Ordinance No. 21,639, is hereby amended to read as follows:

2               **Section 4.** The agreement with LOPFI shall include:

3                   (a) An initial Two Hundred Fifty Dollar (\$250.00) per month benefit increase to all  
4                   retiree and survivor accounts, except alternate payees under a Qualified Domestic  
5                   Relations Order, beginning January 1, 2019; and,

6                   (b) An additional Two Hundred Fifty Dollar (\$250.00) per month benefit increase to  
7                   all retiree and survivor accounts, except alternate payees under a Qualified Domestic  
8                   Relations Order, beginning January 1, 2022.

9       **Section 3.** Section 4 of Ordinance No. 21,639, is hereby amended to read as follows:

10               **Section 5.** The Board of Directors commit to review and consider a benefit increase on a  
11               reoccurring three (3)-year basis following the consolidation until the conclusion of the  
12               closed twenty-two (22)-year amortization period. Any actuarial valuations conducted as a  
13               part of the review and reconsideration shall be made by an independent actuary as required  
14               by Arkansas State Law.

15       **Section 4. *Effective Date.*** Upon the passage of this ordinance, and the emergency clause, the effective  
16       date of this benefit increase shall be January 1, 2022.

17       **Section 5. *Severability.*** In the event any title, section, paragraph, item, sentence, clause, phrase, or  
18       word of this ordinance is declared or adjudged to be invalid or unconstitutional, such declaration or  
19       adjudication shall not affect the remaining portions of the ordinance which shall remain in full force and  
20       effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the  
21       ordinance.

22       **Section 6. *Repealer.*** All ordinances, resolutions, or parts of the same that are inconsistent with the  
23       provisions of this ordinance are hereby repealed to the extent of such inconsistency including, but not  
24       limited to, Little Rock, Ark., Ordinance No. 21,639 (October 16, 2018).

25       **Section 7. *Emergency Clause.*** *The ability to adequately provide retirement benefits for retired Little*  
26       *Rock Firefighters and eligible survivors who, among other things, are not a part of the Federal Social*  
27       *Security System for their work as Firefighters is essential to the public health safety and welfare and this*  
28       *fact is exacerbated when in accordance with LOPFI Board Policy, this action must be completed by*  
29       *October 20, 2022, before a benefit increase can occur; further, the necessity to clarify the period of*  
30       *amortization as twenty-two (22) years, instead of twenty-five (25) years, for the irrevocable agreement*  
31       *between the City and LOPFI is also essential; an emergency is declared to exist and this ordinance shall*  
32       *be in full force and effect from and after the date of its passage.*

33       **PASSED: October 3, 2022**

1 **ATTEST:**

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**Susan Langley, City Clerk**

**APPROVED:**

\_\_\_\_\_ **Frank Scott, Jr., Mayor**

5 **APPROVED AS TO LEGAL FORM:**

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**Thomas M. Carpenter, City Attorney**

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